

LIGHT Comments on June DGE Report

For immediate release

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on June 2022 numbers released today by the Division of Gaming Enforcement:

Total Gross Gaming Revenue (GGR) for the month improved on June 2021 by 9.2% and June 2019 by 40.4%. In keeping with current trends, a significant portion of that growth came from internet and sports betting, which have grown in significance in the past few years. Since this time last year, internet gaming has grown so much in significance that even a seasonal plateauing of revenues generated from that activity (-2.1% compared to May 2022), did not diminish its impact on the industry's overall performance for the month.

Total brick-and-mortar revenue for the month was up 6.8% compared to June 2021, which is encouraging since the industry does not have the benefit of the pent-up demand that motivated much of last summer's activity. Although down slightly (1.7%) compared to last month (May 2022), this could be evidence of a delayed impact from higher than usual gas prices and continuing inflation. The peak summer season is still ahead of us, and, with the uncertainty of the potential Local 54 strike settled for most casinos, the summer looks promising.

Jane Bokunewicz can be reached at jane.bokunewicz@stockton.edu

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Media contacts:

Stacey Clapp

Director of Strategic Communications

Stacey.Clapp@stockton.edu

609-626-3645

609-412-8069

Mark Melhorn

Associate Director of News and Media Relations

Mark.Melhorn@stockton.edu

609-652-4593

609-350-3099

stockton.edu/media

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