

## Comment from Jane Bokunewicz from LIGHT on DGE March 2021 Report

*For immediate release:*

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The March report, compared with previous years, shows the importance to the industry's future of balancing brick and mortar operations with online options.

Together, land based casino, internet gaming and sports betting operations drove total gross gaming revenue for the industry to a new record high, beating out March 2019 (\$273.7 million).

While land-based casino revenue for the month did not exceed March 2019 (\$223.2 million), it showed strong recovery over March 2020 and, was an almost 25% increase over the previous month of February, indicating that people are ready and willing to return to in-person gaming. March Madness may have helped to boost March brick and mortar revenue as people enjoyed the on-site action of the casino sportsbooks.

Sports Betting and Internet Gaming which both saw significant growth over the past year have become and continue to be major revenue generators for the industry. They represent a combined 43% of total gross gaming revenue for March 2021 compared to 18.5% in March 2019.

It seems clear that future success for the industry depends on optimizing both on-site and online offerings.

Note: An analysis of the impact of a year of COVID-19 on Atlantic City gaming, tourism, travel and employment is available on the LIGHT website –

<https://www.stockton.edu/light/research.html>.

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