

LIGHT Comments on October 2025 DGE Report

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the October 2025 numbers released Monday by the New Jersey Division of Gaming Enforcement:

Atlantic City casino operators have extended the success of the summer season with the best October monthly total brick-and-mortar gross gaming revenue since 2011 (\$261.4 million). In a rare turn of events, October brick-and-mortar revenues (\$234.7 million) outperformed September 2025 (\$230.7 million), which is unexpected in a period that is traditionally slower for the resort.

Despite this strong showing, internet gaming revenues again managed to exceed brick-and-mortar. October marks the six month in the past 10 months when this has occurred. Brick-and-mortar consistently exceeded internet returns in the heart of the summer season (May to August).

When combined with record sports wagering gross gaming revenue for casino operators, October's brick-and-mortar and internet gaming revenues set a new near-term record for total October gross gaming revenue.

Year-to-date, Atlantic City's casino operators have pulled ahead of 2024 by more than 13% in total gross gaming revenue and by more than 3% in just brick-and-mortar returns.

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