

LIGHT Comments on Third Quarter 2025 DGE Report

For immediate release

November 24, 2025

Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the Third Quarter 2025 numbers released Monday by the New Jersey Division of Gaming Enforcement:

The third quarter data from the DGE confirms what had been feared – this summer’s record total Gross Gaming Revenues simply did not translate into Gross Operating Profit gains for Atlantic City’s casino operators.

While 2025 Net Revenue remained on par with 2024’s, it was not enough to stop a trend of decreases in third quarter gross operating profits (GOP). Since a near-term peak of nearly \$311 million in third quarter GOP in 2021, GOP for the third quarter has consistently declined year to year.

Likewise, occupancy for the quarter, while on par with third quarter 2024 (84.15%), came at the expense of an over \$5 decrease in year-over-year average daily room rate and 17,579 fewer available room nights.

Year-to-date data shows evidence of similar pressures on Net Revenue, Occupancy and Gross Operating Profit consistent with national economic trends. Notably, while there seems a great degree of variability of experience/performance among Atlantic City’s gaming operators, “luxury” casino brands appear to be more insulated from recent market disruptions than others.

While these observed trends are concerning, they are not unique to the gaming industry or to Atlantic City’s casinos. Operating costs continue to increase across tourism, hospitality and service industries, even as consumers find it more difficult to afford daily necessities let alone rare indulgences.

Jane Bokunewicz can be reached at jane.bokunewicz@stockton.edu.

#

Media contacts:

Stacey Clapp

Director of Strategic Communications

Stacey.Clapp@stockton.edu

609-626-3645

609-412-8069

stockton.edu/media

Mark Melhorn

Associate Director of News and Media Relations

Mark.Melhorn@stockton.edu

609-652-4593

609-350-3099

stockton.edu/media

Stockton University

Stockton University is [ranked](#) among the top public universities in the nation. Our more than 9,000 students can choose to live and learn on the 1,600-acre wooded main campus in the Pinelands National Reserve in South Jersey and at our coastal residential campus just steps from the beach and Boardwalk in Atlantic City. The university offers more than 160 undergraduate and graduate programs. Learn more at stockton.edu.