

Project Budget Estimate
Proposed Project: 4th Academic Quad Building
 Location: Galloway Campus
 INSTITUTION: Stockton University

Updated
 8.10.20

Area of Improvement: **80,000 SF**
 Total Gross Square Feet: **80,000 SF**

Project Construction Costs

(a)	Construction: Demolition	0 SF @	\$0.00 per SF	\$0	
(b)	Construct: Renov. (materials, labor)	0 SF @	\$0.00 per SF	\$0	
(c)	Construction: Facility	80,000 SF @	\$525.00 per SF	\$42,000,000	
(d)	Construction: Site Improvements			\$3,000,000	
(e)	Construction: Fixed Equipment (Signage/Safety)	LS		\$0	
(f)	Construction Subtotal (Unescalated)			\$45,000,000	
(g)	Construction escalation to mid point of construction				
	18 months @	3.00% per year		\$2,025,000	
(h)	Construction Subtotal, escalated			\$47,025,000	
(i)	Construction Contingency	@	8.00% of Line h	\$3,762,000	
(j)	TOTAL CONSTRUCTION COSTS				\$50,787,000
	Building Gross Square Feet		80,000 SF		
	Cost (line (h)) per square foot		\$587.81 per sf		

Project Soft Costs

(k)	FEE: Architect/Engineer	@	7.50% of Line h-d	\$3,301,875	
(k')	FEE: Civil Engineering	@	3.00% of Line d	\$1,320,750	
(l)	FEE: Value Engineering, included in (k).	@	0.00% of Line h	\$0	
(m)	FEE: Construction Mang	@	3.00% of Line h	\$1,410,750	
(n)	FEE: Survey/Test'g/Insp.	@	2.00% of Line h	\$940,500	
(o)	FEE: Regulatory	@	of Line h	\$300,000	
(p)	TOTAL FEES				\$7,273,875
(q)	Furniture & Fixtures	@	3.00% of Line h	\$1,410,750	
(r)	Movable Equip, Special	@	0.00% of Line h	\$0	
(s)	Communication & Security Costs	@	5.00% of Line h	\$2,351,250	
(t)	Reimbursable Costs	@	5.00% of Lines k+k'	\$231,131	
(t2)	Developers Fee	@	0.00% of Line w	\$0.00	
(u)	Fine Arts Costs			\$200,000	
(w)	Acquisition Costs			\$0	
(x)	Commissioning		ESTIMATED	\$80,000	
(y)	TOTAL OTHER COSTS				\$4,273,131
(z)	General Project Contingency	@	5.00% of Lines j+p+y		\$3,116,700

TOTAL PROJECT BUDGET ESTIMATE **\$65,450,707**