

Project Budget Estimate

Proposed Project: NAC - Pavilion (Addition to Field House)

Updated

Location: Pomona Road, Main Campus

8.10.20

INSTITUTION: Stockton University

Existing Area of Improvement: **80,000 SF**

Total Gross Square Feet: 80,000 SF

Project Construction Costs

(a) Construction: Field House	0 SF @ \$0.00 per SF	\$0	
(b) Construct: Track Pavilion	80,000 SF @ \$275.00 per SF	\$22,000,000	
(c) Construction: Utilities	0 SF @ LS	\$4,500,000	
(d) Construction: Re-Forrestation		\$100,000	
(e) Construction: Fixed Equipment (Signage/Safety)	LS	\$200,000	
(f) Construction Subtotal (Unescalated)		\$26,800,000	
(g) Construction escalation to mid point of construction 12 months @ 0.00% per year		\$0	
(h) Construction Subtotal, escalated		\$26,800,000	
(i) Construction Contingency	@ 10.00% of Line h	\$2,680,000	
(j) TOTAL CONSTRUCTION COSTS			\$29,480,000
Building Gross Square Feet	80,000 SF		
Cost (line (h)) per square foot	\$335.00 per sf		

Project Soft Costs

(k) FEE: Architect/Engineer	@ 8.00% of Line h-d	\$2,136,000	
(k') FEE: Civil Engineering	@ 4.00% of Line d	\$1,068,000	
(l) FEE: Value Engineering, included in (k).	@ 0.00% of Line h	\$0	
(m) FEE: Construction Mang	@ 3.00% of Line h	\$804,000	
(n) FEE: Survey/Test'g/Insp.	@ 2.00% of Line h	\$536,000	
(o) FEE: Regulatory Approvals	@ of Line h	\$321,550	
(p) TOTAL FEES			\$4,865,550
(q) Furniture & Fixtures	@ 9.00% of Line h	\$2,412,000	
(r) Movable Equip, Special	@ 1.00% of Line h	\$268,000	
(s) Communication & Security Costs	@ 12.00% of Line h	\$3,216,000	
(t) Reimbursable Costs	@ 0.00% of Lines k+k'	\$0	
(u) Fine Arts Costs			
(w) Acquisition Costs		\$0	
(x) Other	ESTIMATED	\$0	
(y) TOTAL OTHER COSTS			\$5,896,000
(z) General Project Contingency	@ 5.00% of Lines j+p+y		\$2,012,078

TOTAL PROJECT BUDGET ESTIMATE

\$42,253,628