

Project Budget Estimate

**Proposed Project: Sports Center Expansion (Phase 1)**

Location: Core Athletic Complex, Main Campus

INSTITUTION: Stockton University

Updated

8.1.20

Existing Area of Improvement: **18,000 SF**

**Total Gross Square Feet: 18,000 SF**

**Project Construction Costs**

(a) Construction: Demolition	18,000 SF @	\$1.00 per SF	\$18,000	
(b) Construct: Construction Facility	18,000 SF @	\$450.00 per SF	\$8,100,000	
(c) Construction: Facility	18,000 SF @	\$0.00 per SF	\$0	
(d) Construction: Landscaping			\$20,000	
(e) Construction: Fixed Equipment (Signage/Safety)		LS	\$0	
(f) Construction Subtotal (Unescalated)			<b>\$8,138,000</b>	
(g) Construction escalation to mid point of construction				
12 months @		0.00% per year	\$0	
(h) Construction Subtotal, escalated			\$8,138,000	
(i) Construction Contingency	@	5.00% of Line h	\$406,900	
<b>(j) TOTAL CONSTRUCTION COSTS</b>				<b>\$8,544,900</b>
Building Gross Square Feet		18,000 SF		
Cost (line (h)) per square foot		\$452.11 per sf		

**Project Soft Costs**

(k) FEE: Architect/Engineer	@	8.00% of Line h-d	\$649,440	
(k') FEE: Civil Engineering	@	4.00% of Line d	\$324,720	
(l) FEE: Value Engineering, included in (k).	@	0.00% of Line h	\$0	
(m) FEE: Construction Mang	@	4.00% of Line h	\$325,520	
(n) FEE: Survey/Test'g/Insp.	@	1.00% of Line h	\$81,380	
(o) FEE: Regulatory Approvals	@	of Line h	\$50,000	
<b>(p) TOTAL FEES</b>				<b>\$1,431,060</b>
(q) Furniture & Fixtures	@	9.00% of Line h	\$732,420	
(r) Movable Equip, Special	@	2.00% of Line h	\$162,760	
(s) Communication & Security Costs	@	15.00% of Line h	\$1,220,700	
(t) Reimbursable Costs	@	0.00% of Lines k+k'	\$0	
(u) Fine Arts Costs				
(w) Reprogramming Existing Sports Facilities/Offices			\$5,000,000	
(x) Other		<b>ESTIMATED</b>	\$0	
<b>(y) TOTAL OTHER COSTS</b>				<b>\$7,115,880</b>
<b>(z) General Project Contingency</b>	@	3.00% of Lines j+p+y		<b>\$512,755</b>

**TOTAL PROJECT BUDGET ESTIMATE**

**\$17,604,595**