Stockton College Adopts Flat-Rate Tuition For Full-Time Undergrad Students

Opportunity for Cost-Savings, Earlier Graduation Time Frame

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Galloway Township, NJ- The Richard Stockton College of New Jersey Board of Trustees has adopted a new flat-rate tuition policy for full-time undergraduate students that provides opportunity for significant cost-savings and an earlier graduation time frame.

Under the new rate structure, students enrolling for classes between 12 and 20 credits will pay the same rate. Actual tuition rates will be established by the Board in July, when the College budget is finalized. Students will have the chance to take as many as 20 credit hours for one flat tuition charge.

"In today's economic climate, it makes good financial sense for students to graduate in the shortest time frame possible," President Herman J. Saatkamp noted. He noted that Stockton requires 128 credits for the award of a bachelor's degree. By taking 16 credits per semester, students would be on pace to graduate in four years.

By taking 20 credits and adding summer sessions, students would graduate even sooner. Faster graduation time frames for more students has the additional benefit of freeing more available spots for the incoming freshmen and transfer students. Additionally, students who would have normally taken a 16-credit course load would effectively receive a tuition-free course by scheduling an additional four-credit class.

The flat-rate tuition reflects the practices of the majority of four-year colleges, including all of the other public colleges and universities in New Jersey.

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Flat-Rate Tuition at Stockton College / page 2

Additionally, Stockton recently announced it had cut tuition by 10 percent for its summer session courses and had discounted summer housing for students by 20 percent.

"We have taken these steps to enable Stockton to remain affordable and accessible to a diverse student population," Dr. Saatkamp said.

For enrollment information, please check the Stockton Web site, <u>www.stockton.edu</u> or call the Office of Enrollment Management at 609-652-4261.

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