

## Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism Newsletter Offers Analysis on Market

## For Immediate Release

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**Galloway, NJ** - The Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism (LIGHT) at Stockton University today released the newest online edition of LIGHT's On – Winter 2016, with information and analysis about the casino, hospitality, tourism and transportation sectors of New Jersey's economy.

## Highlights include:

- Marketing Update A comparison of boardwalk v. marina casino revenue over the last six years reveals a close competition between casinos located in these two locations. Up until Q4 – 2013 casino revenue for properties on the boardwalk surpassed those located in the Marina district, but the trend changed in Q1 – 2014 when casino revenue in the Marina district exceeded Boardwalk properties.
- Transportation Update Insight as to whether big transportation projects require "big government" and focuses on the anticipated depletion of money in the Transportation Trust Fund. The article reviews how major transportation projects were funded in the past in an effort to provide possible funding alternatives to compensate for the Transportation Trust Fund shortfall.
- Hospitality & Tourism Update An analysis of the New Jersey Hotel Occupancy Fee reveals increases in 2015 during the months of May through September, with September producing the highest increase, with \$1 million more in revenue. Atlantic City has a vast majority of hotel supply for Atlantic County and experienced three hotel closings in 12 months, which contributed to a significant decline in revenue for the county. But overall, the lodging industry in New Jersey is very strong and year-over-year performance on a per property basis, even in Atlantic County, has been healthy.

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• An interview with President Harvey Kesselman of Stockton University about his career, role as president and vision for Stockton's future.

Link to LIGHT's On Winter 2016 e-edition.

Link to <u>all LIGHT's On e-editions</u>.



**Dr. Rummy Pandit**, executive director of LIGHT, is available for interviews on this research or other topics related to gaming, hospitality and tourism in New Jersey. To arrange an interview, please contact Maryjane Briant, Stockton University News & Media Relations Director, at 609-652-4593; maryjane.briant@stockton.edu



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