

STOCKTON UNIVERSITY



POLICY

Internal Audit

Policy Administrator: Executive Vice President and Chief of Staff

Authority: N.J.S.A. 18A:64-6

Effective Date: May 3, 2017; May 5, 2021

Index Cross-References: Procedure 6421 Internal Audit Procedures and Standards

Policy File Number: VI-89

Approved By: Board of Trustees

The Internal Audit policy establishes guidance and standards that govern the University's internal audit process. The Internal Audit provides independent and objective reviews and assessments of the business activities, operations, financial systems, and internal accounting controls of the University. The Internal Audit accomplishes this purpose through the conduct of operational, financial, regulatory and performance audits, selected as a result of a comprehensive risk analysis and assessment process. The risk assessment plan is reviewed and approved by the Audit Committee of the Board of Trustees and the President of the University.

Review History:

	Date
Policy Administrator	12/01/2020
Divisional Executive	12/07/2020
General Counsel	01/05/2021
Cabinet	01/14/2021
President	01/25/2021
Board of Trustees	05/05/2021